

What's New in Government Affairs

October 23, 2008

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LOCAL

- **ELECTION NEWS – LESS THAN TWO WEEKS LEFT!** The deadline to request an absentee ballot is October 28. Don't delay: get a registration form at your post office, library, or go online to www.LAVOTE.net.
- **REDONDO BEACH: Vote NO on Measure DD and NO on Measure EE!** Join the phone bank, and deliver flyers in your neighborhood. Information: (310)326-3010 or www.SaveRedondo.com.
- **GARDENA: Vote for Mina Semenza for Gardena City Council!** For more information, go to www.gardenaformina.com.

LOS ANGELES/SAN PEDRO: Mark your calendars for the San Pedro Community Plan Workshop on November 12. This is your opportunity to share your ideas and discuss proposed changes on how to make San Pedro a better, more livable community. Peck Park Auditorium, 560 N. Western Ave., 5:00 - 8:00 p.m.

EL SEGUNDO: The City has suspended its Minor Home Repairs Program until the next fiscal year. City officials may reopen the program based on budget availability and on the number of qualified applicants. If your listing may qualify for minor home repairs, please go to www.elsegundo.org.

STATE

Neighborhoods Hit with Foreclosures: The state Department of Housing and Community Development is currently developing an action plan and application process to distribute \$145 million to local cities not directly receiving federal funds to renovate and rehabilitate foreclosed homes. A plan is due in early December 2008. For more information go to www.hcd.ca.gov.

FEDERAL

SAVE THE DATE! FHA and HUD to Hold "Hope for Homeowners" (H4H) National Training Conference on November 13-14, 2008 in Atlanta, GA. Don't miss this opportunity to learn the latest about the new H4H program and other legislative and major FHA program changes. For more information go to www.REALTOR.org.

NAR Urges Secretary Paulson to Take Action to Reduce Mortgage Interest Rates: NAR believes that government actions related to implementation of the Troubled Asset Relief Program (TARP) has discouraged investor investments in mortgage securities, which has raised mortgage rates. NAR urges Treasury to increase purchases of mortgage backed securities to correct this unintended consequence of TARP implementation and lower mortgage rates.

Why Government Affairs?

Every city makes decisions on taxes, point-of-sale, signs, rent control, property rights, and more. This impacts your client's ability to buy, sell, or develop their properties and your ability to do business. The South Bay Association of REALTORS® Government Affairs Program protects and advocates for you. For more information, call SBAOR Government Affairs at (310)326-3010 ext. 715