



DIDJA KNOW?

Newsletter



Only YOU Can Prevent Listing Status Violations!



You've seen the "Estimated COE (Close of Escrow)/ End Date" field in MRMLS Matrix, but **entering a date** in this field **DOES NOT PREVENT** you from getting a listing violation.

The MRMLS Matrix system will send you **THREE (3)** reminders **PRIOR** to the date you entered, but **YOU** must update the status **MANUALLY**.

After the Close of Escrow you **MUST CLOSE** the listing **OR EXTEND** the Estimated COE/End date (in the event escrow has been delayed) **within 48 hours of the COE date that you input into the system.**

Important Tips:

- The "Estimated Close of Escrow (COE)/ End Date" should be a *best estimate* date of the *actual sale*.
- **Failure to update** the status of a listing **within 48 hours** after the reported "Estimated Close of Escrow (COE)/ End Date" **will result in a violation being issued**. To avoid a violation you must either:
 - 1) Update your status manually – or –
 - 2) Extend your Estimated COE/End Date within this 48 hour time frame.
- The system allows for changes up to 10 days after the closing in case of unforeseen circumstances. However, you **MUST** update status changes **within 48 hours**, or it is a **VIOLATION**.

Training:

- [Click here](#) to view the training video on how to modify the [Estimated COE/End Date](#).
- [Click here](#) to view the [Estimated COE/End Date Quick Reference Guide](#).
- [Click here](#) for upcoming [Web Conference, October 2nd at 10am](#).