

## One Set of Rules, One Set of Policies, FIVE MLSs powered by CARETS



In April 2006, California Real Estate Technology Services (CARETS) began development of an aggregated database of Southern California listings. The **CARETS vision** was to create a standardized data definition for listings, **ONE** set of MLS Rules and Regulations, **ONE** set of Data Integrity Standards, **ONE** set enforcement rules, and more. MLSs such as CLAW, CrisNet, iTech, SoCal MLS and MRMLS collaboratively traveled this long journey to share this common vision for your benefit.

Starting June 15<sup>th</sup>, MRMLS will implement the CARETS Data Integrity Standards. These new standards will be universally enforced through each of

the five MLSs and participating Association and Board of Realtors.

The CARETS Data Integrity Standards and the MRMLS Data Integrity Policy share similar and uphold similar standards. [Click here](#) to read through the CARETS Data Integrity Standards and Violation Enforcement and Fine Structure. These differences between the CARETS Data Integrity Standards and the MRMLS Data Integrity Policy are mentioned in the table below.

<u>NEW</u> CARETS Data Integrity Standards Starting June 15, 2009	vs.	<u>OLD</u> MRMLS Data Integrity Policy April 22, 2002 - June 14, 2009
Primary Photo Required within <u>5</u> days	vs.	Primary photo required within <u>10</u> days
Reporting of a New Listing, Pending, Sale or Status Change must be updated within <u>48 Hours</u>	vs.	Reporting of New Listing, Pending, Sale or Status Change must be updated within <u>72 Hours</u>
<b>Do Not Place</b> any information related to a property's situation as being a Short Sale, Bank-Owned or REO property, or legally in required statements in Property Description.	vs.	Property description may contain specific terms such as legally required statements. For example. Foreclosure, REO, Short Sale is <u>acceptable terms</u> .
The Violator of the CARETS Data Integrity Policy has within <u>48 hours to correct inaccurate information</u> following a notification via email to the Violator and/or Responsible Participant	vs.	The Violator is notified by the local Association or Board of REALTORS® to correct inaccurate information.

\*\*\*Note, on June 15<sup>th</sup>, MRMLS Matrix will require you to accept the terms and agreements to the CARETS Data Integrity Policy upon logging into Matrix. To preview the CARETS Data Integrity Policy, [click here](#). More information will come within the coming week. Please stay tuned.